



Recommendations – July 2014

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
IDFC	148	165	12	99	159/76	Financial
Hind Zinc	154	185	11	89	184/94	Metal
Zensar Tech	435	495	9	215	473/205	IT
South Indian Bank	32	37	9	24	35/18	Bank
Aarti Industries	193	226	11	88	244/64	Chemical

*As on 11 July 2014. Holding period is 6 months. Traders keep a stoploss below 5% of the purchase Price

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
Coal India	389	430	362	403	18-Jun	3.60	Hold
Hero Moto Corp	2592	2830	2433	2693	2-Jul	3.90	Hold
Centum Electronics	271	311	310	354	3-Jul	30.63	Target Achieved
Orient Cement	94	109	91	109	7-Jul	15.96	Target Achieved
JK Tyre	270	310	270	338	1-Jul	25.19	Target Achieved
MBL Infra (BE)	244	268	275	326	7-Jul	33.61	Target Achieved
						18.81	

DFC Limited is engaged in financing by way of loans, asset management and investment banking and institutional broking. It is engaged in financing infrastructure projects in sectors like energy, telecommunication, transportation, commercial and industrial projects, including hospitals, education, tourism and hotels. The different Strategic Business Units (SBUs) are structured into four platforms: Project Finance, Fixed Income and Treasury, Investment Banking and Broking, Alternative Asset Management and Public Markets Asset Management.

Hindustan Zinc Limited (HZL) is engaged in zinc, lead and silver business. The Company's segments include Mining and smelting of Zinc, Lead and Silver, and Wind energy. HZL's operations include four Lead Zinc mines, four Zinc smelters, two Lead smelters, one Lead Zinc smelter, six Sulphuric Acid plants, a silver refinery plant and five captive power plants in the state of Rajasthan, one Zinc smelter and a Sulphuric Acid plant in the state of Andhra Pradesh. In addition,

Zensar Technologies Limited operates in two segments: Application Management Service and Infrastructure Management Service. It is focused on five industry verticals, such as manufacturing, retail, healthcare, banking, financial services and insurance. Its services range from the traditional to the transformational-enterprise product implementation and hosting, infrastructure management and testing, business intelligence and data warehousing, collaboration and knowledge management services, business process outsourcing and optimization, and the entire range of applications planning, portfolio building, development, migration and support.

South Indian Bank, Ltd. (SIB) offers accounts and deposits, loans, mutual funds, insurance and money transfers. Its services include applications supported by blocked amount (ASBA), demat services, education fee collection, new pension system, online trading - SIBer trade, PAN service agency (PSA), SIB pure gold, any branch banking, international ATM cum shopping card, internet banking, mobile banking, SIB M-Pay, SIB collect, KYC certification of mutual fund investors and cash management services(CMS).

Aarti Industries Limited (Aarti) is a manufacturer of speciality chemicals with diversified end-uses into agrochemicals, pharmaceuticals, high performance polymers, paints, pigments, printing inks, rubber chemicals, additives, surfactants, dyes, and home and personal care applications. The Company segments include Performance Chemicals, Agri-Intermediates & Fertilizers, Pharmaceuticals and Home & Personal Care Chemicals..

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